Monday, November 19, 2012 ★★ 13 sections / Vol. 27 / No. 344 P18 | Mobile Alert: Text INQ ON BREAKING to 4467 | www.inquirer.net Twitter: @inquirerdotnet



PHILIPPINE DAILY INQUIRER

BALANCED NEWS, FEARLESS VIEWS

ASEAN 10 President Benigno S. Aquino (left) links arms with fellow regional leaders, Singapore Prime Minister Lee Hsien Loong, Thailand Prime Minister Yingluck Shinawatra, Vietnam Prime Minister Nguyen Tan Dung, Cambodia Prime Minister Hun Sen, Brunei Sultan Hassanal Bolkiah, Indonesia President Susilo Bambang Yudhoyono, Laos Prime Minister Thongsing Thammavong, Malaysia Prime Minister Najib Razak and Burma (Myanmar) President Thein Sein, during the opening ceremony of the 21st Asean Summit and related summits at the Peace Palace in Phnom Penh. The summit's theme is "Asean: One Community, One Destiny."

Genuino 'bagman' got $5M for casino project

Asean solidarity seen in China row

By DJ Yap

PHNOM PENH—Leaders of the Association of Southeast Asian Nations (Asean) on Sunday projected a "palpable sense of solidarity" here as they sought to mend cracks in relations caused by territorial rows with their giant neighbor to the north, China.

A flu-stricken President Aquino joined nine other Asean leaders at the opening of the 21st Asean Summit and related summits, during which he took a firm but gentler tone in pushing for a single Asean voice in the disputes with China over territories in the West Philippine Sea (South China Sea).

In his address to fellow leaders

CHINA ROW / A12

Asean leaders sign human rights pact / A13

Pagcor: New finding bolsters plunder case

STATE-OWNED Philippine Gaming Corp. (Pagcor) yesterday welcomed the discovery of what it said was new evidence of alleged corruption involving Rodolfo Soriano, a former consultant of the agency and a close associate of then Pagcor chair Efraim Genuino.

According to an exclusive Reuters report, US gaming regulators are investigating millions of dollars paid by affiliates of Japanese billionaire Kazuo Okada's Universal Entertainment Corp. to Soriano around the time Okada's company was lobbying to win concessions for a $2-billion casino on Manila Bay.

A Universal subsidiary made a $5-million payment in May 2010 to Soriano, according to a Reuters examination of bank records, corporate filings, court documents and records prepared by Universal's staff.

The $5-million payment was

GENUINO / A22



KNOCKDOWN The Philippines' Brian Viloria sends Hernan "Tyson" Marquez of Mexico to the floor to unify the WBO and WBA flyweight titles at the Los Angeles Sports Arena.

Viloria stops Mexican in 10th

LOS ANGELES—Brian Viloria continued his climb to boxing greatness with a 10th round stoppage of tough Hernan "Tyson" Marquez on Saturday night to unify the World Boxing Organization (WBO) and World Boxing Association (WBA) flyweight titles at the Los Angeles Sports Arena.

Showcasing his masterly counterpunching, Viloria floored Marquez for the third and last time with a thunderous left hook to the jaw while the Mexican was on the attack early in the 10th.

The WBA king managed to beat the count and referee David Mendoza signaled the fight to continue, but after Viloria unloaded more shots, Marquez's trainer, Robert Gar-

VILORIA / A22

Christmas donors told: Skip noodles, sardines

By Jocelyn R. Uy



'TIS ONCE again the season to be generous to the poor, but kind hearts must be more discerning in choosing gifts to give, a Church official says.

If giving food, donors could perhaps skip

CHRISTMAS / A6

Investors still hoping for payback

By Nico Alconaba, Allan Nawal and Richel Umel

Inquirer Mindanao

ILIGAN CITY—An antique trader said he had a hard time carrying to a bank two attaché cases stuffed with peso bills worth P2 million that he earned from an investment early this year.

INVESTORS / A11

Aman Futures portrayed itself as 'economic messiah' / A12

Tap coco levy to aid farmers, Noy urged

By Gil C. Cabacungan

LAWMAKERS are urging President Aquino to dip into the P70-billion coco levy fund to protect the 3.5 million coconut farmers from a collapse in copra prices and stave off a looming social upheaval.

Northern Samar Rep. Emil Ong told the Inquirer yesterday that copra prices had plunged to alarming levels, between P6 per kilo in the barangays and P7 per kilo in the towns, from P44 three years ago.

"If you need three coconuts to make 1 kilo of copra, this means that at P4 per kilo, one coconut is only worth P1.30 each. Most of them are now deep in debt because they can't even get through the day. They are getting desperate," said Ong, whose province was among the biggest copra producers in the country.

"What is worse is that traders

TAP COCO / A21

Coconut farmers facing a new evil / A18

Second FrontPage

P45,148,340.80

Firm still servicing US ships–Payumo

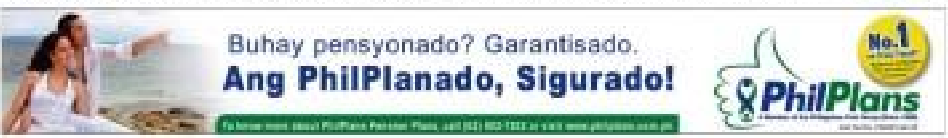
By Robert Gonzaga
Inquirer Central Luzon

SUBIC BAY FREEPORT—A top official of the Bases Conversion and Development Authority (BCDA) has assailed the Subic Bay Metropolitan Authority (SBMA) for allowing a US Navy contractor to continue servicing American vessels here despite an ongoing investigation on the firm's alleged waste dumping in Subic Bay last month.









Trust fund, other issues hindering peace talks

Pinoy killed in oil rig fire

BREAKING NEWS

LAST CHANCE TO CASH IN AT THE GREAT CANADIAN ROADSHOW!

By: Michael Ross
Great Canadian Roadshow
Staff Writer

The Great Canadian Roadshow will be at the Richmonde Hotel Ortigas for one final week! Now is your chance to take advantage of this opportunity and cash in on your valuable items for the busy Christmas shopping season! People from all over the world are in possession of some very rare items and may not even know it!

The Roadshow experts will provide you with an accurate and fair evaluation of all your valuables, FREE OF CHARGE, and will also educate you on anything you need to know.

Since their inception, the Roadshow has been traveling across the world, searching for all of your forgotten treasures. They accept virtually anything, so don't be afraid to bring in that old family heirloom or even your grandfathers old coin collection because you never know what value they may hold.

Expert John Fleming explains, ***"Due to the recent increase in the price of gold and silver, we have seen a large increase of traffic towards the Roadshow. During these tough economic times, people are simply looking for any way to help their financial situation. GCR experts can provide you with useful information about your items and even offer a value for the items right on the spot."***

The Great Canadian Roadshow specializes in precious metal evaluation, specifically gold and silver, and they are looking at all different kinds of necklaces, bracelets, rings and anything else you feel holds some value.

At a recent Roadshow event, a customer walked in with a box full of coins he got as a child from his grandfather. Not knowing their true value, he brought in his collection for our coin experts to examine.

"We uncovered a rare British Sovereign minted back in 1948", explains GCR expert Joe Wilson. ***"He also brought us a bunch of his vintage gold and silver coins that we were able to analyze and evaluate. Even though they didn't have rare mintages, they were still extremely valuable due to their gold and silver content."***

After his experience, Ray Matthews was able to cash in with an incredible 152,000 pesos! ***"I never expected to get anything for all these old coins. Now I can finally afford to renovate my basement"***, explains Mr. Matthews.

Traveling across the world since 2000, the Great Canadian Roadshow has been seeking out the world's most unique items. Gold and silver jewelry, sterling silver, pocket watches, antiques and rare collectibles are examples of items being purchased at the show. Remember that this service is FREE OF CHARGE, so be sure to take advantage of this amazing opportunity.

'Tis season for credit card fraud







Christmas donors told: Skip noodles, sardines

[illegible]

Quality first

[illegible]

Spanish sardines

[illegible]

Useful

[illegible]

After sin tax, Congress may raise text tax

By Gil Cabacungan

TAKING a cue from the visiting head of the International Monetary Fund (IMF), Congress may next impose a higher tax on text messages after it shall have approved the pending bills on increased tobacco and alcohol duties.

"It is time to revive these tax bills that were filed in the 14th Congress but did not progress beyond desultory hearings," said Isabela Rep. Giorgidi Aggabao, vice chair of the House ways and means committee, who added, "but they need the backing of the Palace."

Speaker Feliciano Belmonte Jr. said IMF Managing Director Christine Lagarde's suggestion of a higher tax on text messages made a lot of sense, albeit it was too late in the legislative calendar to pass a bill.

"It's a worthwhile idea but it's unlikely to be passed in this Congress because of time constraints and the pending sin tax which is our top priority," Belmonte said.

'Candidate for good taxation'

In a press conference during her visit to Malacañang last Friday, Lagarde said text messaging was a candidate for "good taxation" because of its very broad base—102 million subscriptions in a population of 94 million.

In 2009, Congress stalled the imposition of a 5-centavo excise tax on texts, pictures, video and audio clips sent or downloaded via mobile phones. The tax was expected to raise between P20 billion and P30 billion a year in new revenues to be absorbed entirely by the telecommunication companies as the lawmakers wanted a strict no-pass on provision.

"The chief opposition then came from the telcos. I'm sure they will make a more spirited opposition now that their subscriber base has grown exponentially since then," said Aggabao.

Wait for recommendations

Sen. Franklin Drilon, chair of the ways and means committee, said he had not studied the proposed tax on texts because he was focused on getting the sin tax bill passed today but he said he would wait for the recommendations of the Department of Finance and Bureau of Internal Revenue on the text tax.

Sen. Ralph Recto, resigned chair of the ways and means panel, welcomed the administration's zealous drive to tax cigarettes and alcohol products even at the cost of damaging the tax base would eventually force it to tax mobile phone users next.

"If we pass a law that proposes steep increases on sin products, we may end up not collecting what we are already collecting which is P77 billion. There will be pressure to pass other tax measures. If you destroy the excise tax on sin then there will be pressure to tax telecoms next," Recto said.





Brown rice is best, groups hope to convince Pinoys

By Tina Arceo-Dumlao

MOVE ASIDE white rice, brown rice is about to take your place on the dining table.

At least that is what international development and humanitarian organization Oxfam and the Philippine Collective for Modern Heroism, or Dakila, hope would result from their campaign promoting the consumption of brown rice.

Brown rice is considered to be not only a healthier alternative to white rice because of its higher fiber content but it is expected to boost the country's rice self-sufficiency, increase farmers' incomes and protect the environment since less grain is wasted.

The Metro Manila leg of the Brown Rice Campaign was launched Saturday to coincide with the reopening of the Mercato Centrale weekend market at Bonifacio Global City and in celebration of National Rice Awareness Month.

"We should eat brown rice because it is a healthy choice due to the fact the nutrients are not processed away. Second, it is an easy thing to do to help our country become rice self-sufficient. We can increase the volume of rice produced simply because the milling process for brown rice has less wastage. Third, it is one way of helping our small farmers who are going organic. We should support them," said Snehal Soneji, Oxfam country director for the Philippines, at the launch.

The Brown Rice Campaign is part of GROW, Oxfam's drive for better ways to grow, share and live together. It seeks to spread solutions for a more helpful future in which everyone would have enough to eat.

According to Oxfam and Dakila, brown or unpolished rice is healthier because its higher fiber content helps prevent gastrointestinal diseases.

It is also a good source of lysine which boosts children's growth and energy and thiamine which benefits breast-feeding mothers. Brown rice is also good for people with high blood sugar or diabetes due to its lower sugar content.

Unlike white rice, whole grain brown rice is milled only once to remove the husk or hull, thus keeping the bran and germ layers which are rich in fiber, vitamins, minerals, protein and antioxidants.

White rice, on the other hand, goes through a second or third milling to remove the bran and germ, and turn the grain white, thus making it merely a source of carbohydrates.

As Filipinos consume an average of 112 kilos of rice a year, it is vital that the rice contain a significant portion of their daily nutrient requirements. Rice is, after all, the most important component of the Filipino diet.

"With the increasing number of people hitting the poverty line and going hungry every day we Filipinos can do something simple to address this [like] consuming brown rice, which has a lot of health benefits and can help prevent cancer and diabetes," said Dakila vice president Noel Cabangon in an interview.

"If brown rice becomes our staple, then we can save tons of rice because of the milling process. Farmers can produce more rice, thus enabling the country to be rice self-sufficient," he said.

Brown rice, however, has suffered from negative perceptions.

According to Oxfam program coordinator Kalayaan Pulido-Constantino, Filipinos are so used to white rice that they believe brown rice is of inferior quality. Its texture also takes some getting used to.

"The campaign aims to popularize brown rice to the point where restaurants would offer it as an alternative to white rice in the same way that brown sugar has gained mainstream support," Constantino said.



The Daily Gospel

Monday, November 19, 2012



De Lima: We need new code

JUSTICE Secretary Leila de Lima on Friday pushed for a more modern definition of crimes and the consolidation of the country's penal laws under a proposed new criminal code.

Speaking at a forum in Iloilo City, De Lima said there was a need to overhaul the Revised Penal Code—which was adopted back in 1932—as it had become "a collection of antiquated provisions" dealing with irrelevant crimes and obsolete penalties.

"While the RPC still defines such archaic crimes as 'challenging to a duel' and 'qualified theft of coconuts,' it has largely been ineffective in combating organized crime, transnational crime or cybercrime—emergent activities that we confront today," said De Lima in her speech.

The secretary also spoke about how "much difficulty" was experienced by justice sector personnel due to the "complexity and proliferation" of special penal laws.

"They have been passed by our legislature in piecemeal fashion, without the benefit of an integrative framework or even a uniform standard of documentation. As a result, we can scarcely keep track of the exact number of penal laws that we have and this difficulty determining which law or laws may be used to punish a particular criminal conduct," she said.

The interagency Criminal Code Committee, composed of representatives from the executive, legislative and judicial branches of government, the legal community, academe, civil society and other sectors, has been going around the country holding consultations on the proposed law. *Jerome Aning*







Despite spill, Philex wins an award

DPWH to clear sidewalks

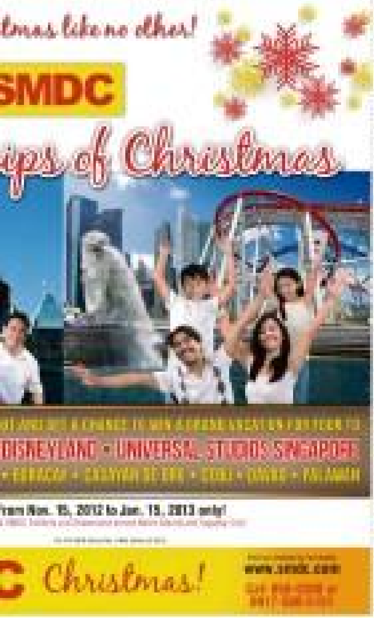
Aman Futures portrayed itself as 'economic messia





Asean leaders sign rights pact

China row ...



Across the NATION

Hearing set on Malampaya fund mess

CITY OF SAN FERNANDO—The chair of the provincial board's agriculture committee plans to call a public hearing to help clear the names of residents of Masantol, Pampanga, who denied receiving aid from a project funded by the government's shares in royalties from the Malampaya gas project in Palawan.

Baguio gives giant Christmas tree a rest



Suspect killed in Laguna encounter not an Azkal

[illegible]



Slammed on Facebook, cop chief told to do job

[illegible]

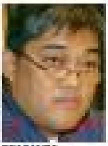
Drilon helps fund ₱450-M Iloilo convention center

[illegible]

Coconut farmers facing a new evil

COMMENTARY

Pols split on declaration of election hot spots



BRAGANZA

E. Visayas cops call for gun registration

INQUIRER

OPINION

A political lesson

EDITORIALS

A grammar lesson



No improved MRT service, no fare hike

As I See It

Neal H. Cruz

It's not a right, it's an oppression

There's the Rub

Conrado de Quiros

Right of reply?

SOUNDING BOARD



Fr. Joaquin G. Bernas, S.J.

Spooks and lovers

REVEILLE



Ramon J. Farolan

Retirement on my mind

HIGH BLOOD

'Blessed' Jesse Robredo

COMMENTARY

Denis Murphy

Still looking for Jonas

LETTERS

Aussie firm has no legal basis for exploration

Footbridge in Cubao is dark and high-risk



WITH INVESTORS Jachob "Coco" Ruzzaman (in cap) meets some of his agents and investors in a secluded place in Marawi City in this photo taken on Aug. 18, pledging to pay the investors by February next year. Ruzzaman is said to be under police custody.

Investors still hoping for payback



RUZZAMAN

Pledge

Crisis committee

Military officials

Investors calmed down

P150M lost to Aman

Tap coco levy to aid farmers, Noy urged

Threat of unrest

Genuino 'bagman' got $5M for casino project



GENUINO

Soriano

Latest twist

Money trail

'Bayaw'

Okada side

Chain of command

Sponsored guests

Viloria stops Mexican in 10th

Snappy punches

Apology

Pagunsan rallies with a 67 at HK Open

Late SPORTS



Boosters overwhelm Batang Pier; Kings up

Xavier shocks FEU; Tiong Lian teams advance

Aplus Metro

Did you know



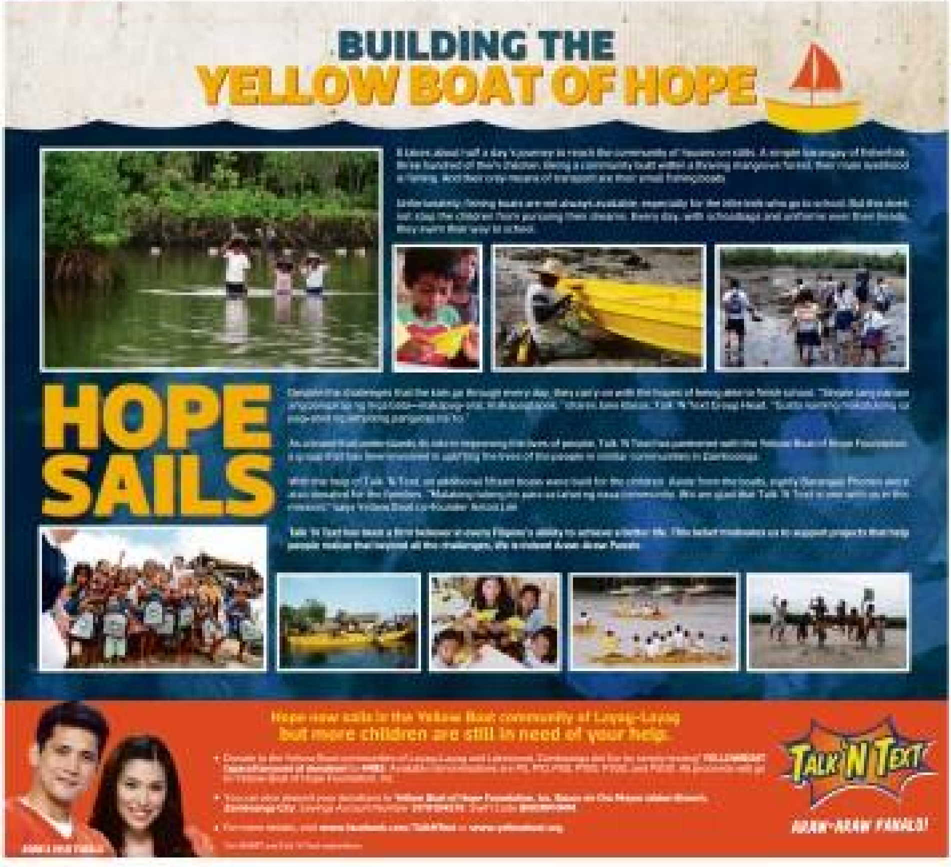
Lim defends cops in gun-grabbing incident

"TO WHICH should we give more protection, the human rights of hardened criminals or that of good citizens?"









Lim defends cops

Agusan lawmaker hurt in SLEx accident

Daytime truck ban pushed

Tricycle driver gunned down in Quezon City

2 rob suspects tracked down through Facebook

Cop nabbed for beating, pointing gun at teenager



HOW MUCH IS ONE FILIPINO LIFE WORTH?

What is the value of one Filipino life?

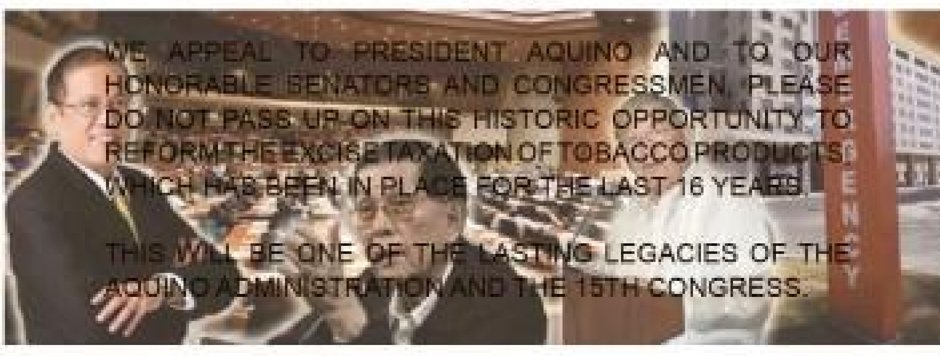
Is it P9.28 (equivalent to only P0.46 centavos per stick!), which is the amount of additional tax that will be imposed on low priced cigarettes by 2013 under the Aquino administration's Sin Tax Reform proposal?

Is it P32 (equivalent to only P1.60 per stick!), which is the single tax rate that is sought to be imposed by 2016?

Is it some numbers or percentages, such as the 1,000% increase that tobacco companies are using to shock and scare people?

THE UNDISPUTED FACT IS, NO AMOUNT CAN EQUAL THE VALUE OF A SINGLE LIFE THAT CAN BE SAVED FROM THE HARM CAUSED BY SMOKING.

UNDER SENATE BILL 3299, IT IS ESTIMATED THAT 2.5 MILLION SMOKERS WILL QUIT AND 75,000 LIVES ARE EXPECTED TO BE SAVED EACH YEAR. AT THE SAME TIME GENERATING AT LEAST P45 BILLION IN ADDITIONAL REVENUES THAT WILL GO TO UNIVERSAL HEALTH CARE AND TOBACCO FARMERS' ASSISTANCE.



WE APPEAL TO PRESIDENT AQUINO AND TO OUR HONORABLE SENATORS AND CONGRESSMEN, PLEASE DO NOT PASS UP ON THIS HISTORIC OPPORTUNITY TO REFORM THE EXCISE TAXATION OF TOBACCO PRODUCTS WHICH HAS BEEN IN PLACE FOR THE LAST 16 YEARS.

THIS WILL BE ONE OF THE LASTING LEGACIES OF THE AQUINO ADMINISTRATION AND THE 15TH CONGRESS.

This appeal comes from doctors who are against smoking, former patients of smoking-related diseases, and former smokers who successfully kicked the habit.

As a fitting tribute to the legendary senior professors of law, living and dead, at whose feet many of our present leaders, all members of the judiciary and the legal eagles in litigation learned their law, the **Legal Education Board**

in partnership with the **Philippine Association of Law Schools** and **Ateneo Law School**

honors them with their installation in the **Law Professors Hall of Fame**, and for those who are already gone, by recognizing their outstanding professorship with a **Certificate of Professorial Excellence**.

THEY WHO SET OUR HEARTS ON FIRE

THE TEN HALL OF FAMERS



Fr. Joaquin G. Bernas, SJ
Justice Isagani A. Cruz
Justice Oscar M. Herrera, Sr.
Justice Vicente V. Mendoza
Chief Justice Andres R. Narvasa (ret.)

Justice Ricardo C. Puno, Sr.
Justice Florenz D. Regalado
Justice Lorenzo R. Relova
Senator Jovito R. Salonga
Justice Jose C. Vitug

THE TEN POSTHUMOUS AWARDEES



Justice Vicente Abad Santos
Justice Irene R. Cortes
Justice Pompeyo Z. Diaz
Justice Jose Y. Feria
Justice Desiderio P. Jurado

Dean Rodolfo C. Palma
Justice Edgardo L. Paras
Justice Jose B.L. Reyes
Senator Lorenzo M. Tañada
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Mr. Rodrigo C. Sagum
Committee Secretary

The program will be held at the Tanghalang Aurelio Tolentino (Little Theater) Cultural Center of the Philippines at 5:00 p.m. on Monday, 19 November 2012.

H.E. President Aquino, Senate Bill 3299 is looking to impose a 1,000 percent tax increase[1] on some of the country's most popular cigarettes.

If passed, this could raise the price of a typical pack from P15 to P50.[1] A lot of smokers would find this unaffordable with devastating consequences for retailers.

Mr. President, 1,000 percent is too much.

Mr. President, we are one with you on the need for more revenues for the government. But a 1,000 percent increase is simply too much.

Mr. President, you are the people's last hope. We call on your Administration to stop the 1,000 percent tax increase and achieve a compromise that works for all of us.

A message from PhilTobacco Growers Association, Federation of Free Farmers, Philippine Aromatic Tobacco Development Association, Philippine Tobacco Institute, Ang Masa Bansa, Uptop Consumer, Trans-Manila Inc. and Universal Leaf Philippines Inc.

Universal Leaf Philippines Inc.

PATDA

Philippine Tobacco Institute, Inc.

Message also endorsed by: San Juan Ilocos Sur Multi-Purpose Cooperative, Small Federated Farmers Association, Sinmata Multi-Purpose Cooperative, Bamayoyo Reforestation & Tobacco Growers Credit Cooperative, Lidlidda Reforestation & Tobacco Farmers Credit Cooperative, Sta. Cruz Reforestation & Tobacco Growers Credit Cooperative, Northern La Union Tobacco Farmers Credit Cooperative, Mutrho Tobacco & Bamboo Growers Association, Magbay, Bayabot and Mabini Bamboo Growers Association, Salasan Tobacco Farmers and Bamboo Growers Association, La Curva, Camburay and San Isidro Bamboo Growers Association, Camanggaan, Barbar, Nagasuptan Farmers Credit Cooperative, Barangay Sengngat Ecological Society, Corocoy Tobacco Farmers Credit Cooperative, San Emilio Multi-Purpose Cooperative Inc., Sinamar Producers Cooperative, Bayabo Producers Cooperative, Bilabian Producers Cooperative, and San Manuel Producers Cooperative.

[1]SB 3299's proposed cumulative increase 2012-2016. Actual increase 1077%.

The WORLD

Israel steps up air strikes in Gaza, destroys PM's HQ

GAZA CITY, Gaza Strip—Israel broadened its assault on the Gaza Strip on Saturday from mostly military targets to centers of government infrastructure, obliterating the four-story headquarters of the Hamas prime minister with a barrage of five bombs before dawn.



PALESTINIAN girls flee after an Israeli air strike on a house in the northern Gaza Strip on Nov. 16.

New York Times News Service

WorldBriefs

Syria names envoy to France

51 die in Egypt train-bus crash

Turkey to ask Nato for missiles





JERICHO CRUZ: Career high 37



ERIC TENG: Topscores with 19

SPORTS

Editor Teddyvic B. Melendres
Assistant Editor Francis T. J. Ochoa

CHAMPIONS LEAGUE

Tigers, Falcons seal Final 4 duel

See story on A34



SUN BROADBAND GIVES YOU A TABLET AND A POCKET WI-FI IN ONE PLAN!

Sun Cellular has been busy revolutionizing the communications industry since day one with its amazing offers, and now comes the latest of its unbelievable, downright out-of-this-world services - the Sun Broadband Gadget Plan.

How would you like two free gadgets on top of your plan? Yes we're serious, because under the Sun Broadband Gadget Plan, you get quality broadband internet, an Alcatel T10 Tablet, AND a Pocket Wi-Fi for as low as P799 per month!

The Alcatel T10 Tablet is Alcatel's inclusion to the mid-range tablet game, which features the Android operating system, an ultra-responsive 7" screen, a 1GHz CPU, and Wi-Fi capabilities. The Pocket Wi-Fi, on the other hand, could be used not only by the Alcatel T10 included on your plan, but by all your wi-fi-ready gadgets as well.

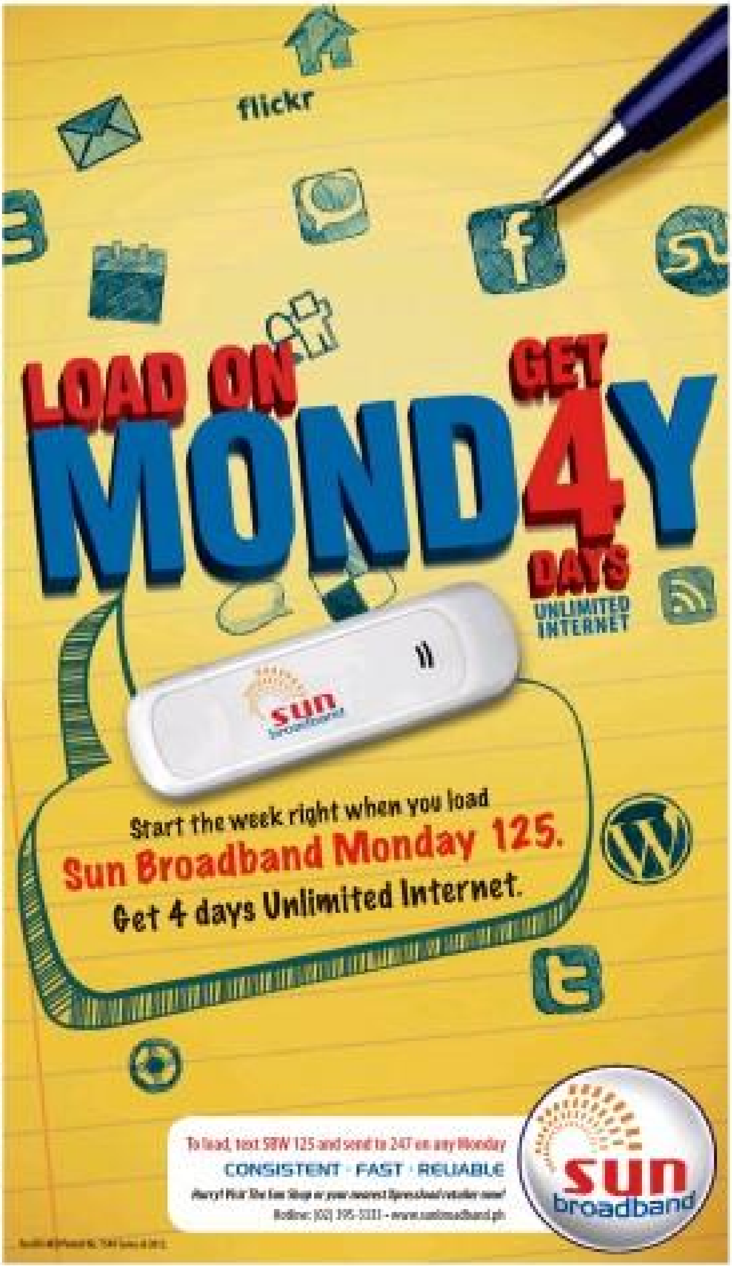
Aside from the aforementioned gadgets, the Sun Broadband Gadget Plan 799 includes 60 hours of mobile internet for one month, while the Plan 999 comes with, yes, unlimited mobile internet for one whole month.

These days, maximizing the potential of your all devices requires a steady, reliable internet service, and the Sun Broadband Gadget Plans give you just that - and more! Where else can you get a deal as mind-boggling as this?

Only in Sun Cellular, of course.

For more information on these and the other services that Sun Cellular offers, log on to www.sunbroadband.com.ph. You can also check for updates by logging on to Sun Cellular's official Facebook page: facebook.com/suncellularph or on Twitter: twitter.com/suncellworld.

Sun Cellular is a member of the PLDT Group.

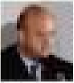


PEUGEOT ROARS AT 2012 AUTOFOCUS MOTOR SHOW









DISTINCTIVELY EUROPEAN. DELECTABLY FRENCH!





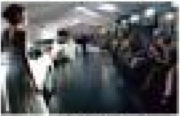
The night the French Lion roared






Peugeot 3008

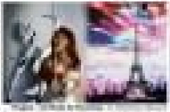

Peugeot RCZ

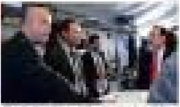












SPORTS

Czech nears Davis Cup checkmate of Spain

Great Scott! Adam wins Aussie Masters over Ian

Rondo, Terry power Celtics

Grizzlies improve NBA-best mark



Davao Norte pugs pull off six victories

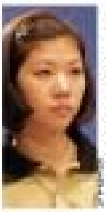
By Roy Luarca

Tigers, Falcons seal Final 4 showdown

By Joaquin M. Papa

PH bets down to 3 in Phinma q'fying

By Marc Anthony Reyes



DEL ROSARIO

Del Rosario ladies' Masters titlist

Superal beyond recall after a 72

Garcia, Avena, Unson rule Sherwood Cup

SPORTSWATCH

Elorde anniversary derby today

'Balibakan' gets going at PSG

Stag series under way at Pasay

Editor Raul O. Marcelo • Assistant Editor Corrie S. Narisma

BUSINESS

Resumption of oil drilling talks seen

INDICATORS

PESO-DOLLAR RATE

41.330



STOCK MARKET

▲ 24.46



Cautious trading seen

Exploration in West Philippine Sea faces delay

BUSINESSMAN Manuel V. Pangilinan is hoping to resume by early next year talks with state-owned China National Offshore Oil Co. (CNOOC) on its possible acquisition of a stake in the Recto Bank exploration project off the West Philippine Sea.

"Hopefully, we can get some response from them with the change in leadership."

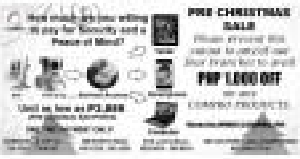
IN THIS ISSUE



Further BSP rate cut seen

BPI economist notes easing of inflation

Resumption













Cautious



A PERFECT ABODE

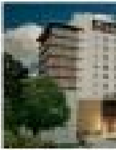
NUVALI raises benchmark for cond







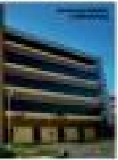


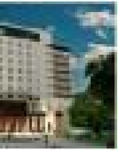




ucive workspaces











When Lagarde met the 'President'

Biz Buzz
By the staff

Lagarde on 'sin' taxes

Pacman's MPN

The Firm vs Chavez

MVP in Bangsamoro

Daang Hari warning ignored

Rekindling UPM

Philippine Stock Exchange

Currencies

Malampaya oil project to endanger gas field

'It's not technically feasible,' says SPEx exec

By [illegible]

SHELL Philippines Exploration (SPEx) BV has warned that the proposed development of the Camago-Malampaya oil leg (CMOL) might "potentially" put in danger the existing operations of the Malampaya natural gas field in offshore Palawan.

SPEx managing director and Malampaya asset manager Sebastian Quiniones said in a briefing that the company was no longer considering the oil rim, which is also covered by Service Contract 38. The development of the CMOL will supposedly yield some 45 million barrels of recoverable oil, while oil-in-place estimates stand at about 150 million barrels.

"We've already proven it's not technically feasible to do that. The oil rim study was done in 2002, so it's not something that we would go into. The Malampaya is a reservoir that will produce gas until 2024 so you don't want to mess around with it," Quiniones explained.

It is critical to ensure the safety of the Malampaya gas field as it is the source of fuel for the 1,200-megawatt Ilijan plant of Kepco Electric Power Corp. (Kepco), the 1,000-MW Sta. Rita and 500-MW San Lorenzo plants, all in Batangas. The combined electricity generated by these three facilities comprises about 40 to 45 percent of the power generated in Luzon.

SPEx and Chevron Malampaya LLC of the SC 38 consortium earlier gave up their right over the Camago-Malampaya oil leg to enable them to concentrate on operating the gas fields. The government then awarded the contract to develop the CMOL to the state-run Philippine National Oil Co. (PNOC), which assigned the right to its the upstream oil and coal arm, PNOC Exploration Corp.

The Malampaya consortium—composed of SPEx, Chevron and PNOC EC—is embarking on a $1-billion two-phase development program that will allow it to maintain current production levels amid depleting resources.

For Phase 2, the SC 38 consortium is reportedly investing $250 million for the the drilling and development of two additional wells. This is expected to be completed by February 2014. Phase 3 of the Malampaya project will require an investment of $750 million for the installation of the yard where additional equipment and facilities will be housed by December 2015.

According to Quiniones, both phases have already been fully approved and the consortium was on the "execute phase." "For phase 3, a rig is set to arrive within the first quarter of 2013 to drill the two production wells within the Malampaya area. It was estimated that it would take 100 days to drill each well," he added.

Quiniones said he was also optimistic that the consortium would be able to complete the two phases by 2015. "It's a tight schedule but we will make it."

Quiniones also said that the SC 38 consortium remained hopeful that it would be awarded by the Department of Energy a 15-year extension of its license up to 2039.

"That has always been the case. Our service contract ends in 2024 and there will still be gas remaining. So we're asking the government what we're going to do with the gas that will still be there. We're still around and if they wish, it can still be the consortium that can continue operating the Malampaya gas field. But the Philippine government can do that as well," he said.

The Malampaya gas field is considered one of the biggest and most significant industrial endeavors in Philippine history. It began producing natural gas in October 2001, helping to meet Luzon's clean power generation requirements, reduce oil imports and increase government revenues.

UCPB

BALANCE SHEET

[illegible]

UCPB

CONSOLIDATED BALANCE SHEET

[illegible]

UCPB SAVINGS

BALANCE SHEET

[illegible]



"This generously spaced One Bedroom Executive unit in Arya Residences offers the young entrepreneur a better choice for home or value-appreciating investment"

For this generation, wise is the new rich

The times are a changin' so sings Bob Dylan. And new rules are set.

The list of the world's wealthiest is thick with self made millionaires under 40.

Armed with laser sharp vision and tough guts, the new rich are younger, smarter and bolder. Entrepreneurial, future focused and socially responsible.

For this generation of superstars, wise is the new rich. However modest their enterprises' beginnings may be, they work smarter to build their empires. And just like the media moguls and web giants of today, a streak of genius is all they need. Building brick by brick, byte by byte their startup businesses to irreplaceable global brands.

The roster of the young and rich individuals is growing bigger. In the Philippines, entrepreneurs, designers, finance mavens, idea builders, even professionals begin to emerge as success stories.

Built to suit the demands of this green and upward set is Arya Residences, a world-class boutique residential development. Well crafted for refined living, replete with features that are future proof. It is rising in the metropolis's modern district, Bonifacio Global City, to allow the visionary upstarts make a better investment choice: a luxuriously convenient home or a value appreciating asset.

Arya Residences is the first and only top-end condominium in the Philippines that is on target to achieve dual green building certification. It is registered under the U.S. Green Building Council's LEED (Leadership in Energy and Environmental Design) program with a certification goal of Gold. This architectural icon is also the benchmark development in the Philippine Green Building Council's BERDE (Building for Ecologically Responsive Design Excellence) program.

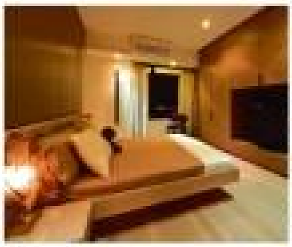
This means that the development is assured to follow the highest quality and sustainability standards set by both the global and the national green building organizations. This translates to refined and efficient green living: well planned spaces, up to 14% savings in electricity bill, and up to 40% reduction in potable water usage. Neat, and eco-responsible.

Fit for the young and mobile entrepreneur, Arya Residences is designed to be present perfect and future proof. It is built with a fiber optic backbone to allow triple play connectivity for seamless entertainment and telecommunications. Options are provided to accommodate automated home management from anywhere in the world.

As a smart investment option, it is notable that the property has increased in value by a maximum of 15% since its launch. Arya Residences remains competitively priced versus other developments within the same category. Tower 1 is set to be completed by December of 2013, with turn-over to start on the first quarter of 2014.

All things put together, Arya Residences embodies the persona of the young and the wise: boldly refined, eco-innovative, and future proof. To know more, call 836-2526 to schedule a visit today.





BUSINESS

P&G invests ₱2.2B in expansion of PH facility

Multinational giant to double distribution capacity in response to growing local demand for its products

By Riza T. Olchondra

PROCTER & Gamble (P&G) Philippines is investing P2.2 billion in the expansion of its manufacturing and distribution facility in Cabuyao, Laguna.

P&G Asia Product Supply vice president Ed Hunter said Friday that the investment in the expansion of the distribution center in Cabuyao would allow the company to increase the production and distribution of all P&G brands manufactured in the Cabuyao plant.

These include Tide, Pampers, Safeguard and Head and Shoulders.

"This means the company will be able to meet increasing demand from Filipino families," said P&G Philippines general manager and president Samuel Sotto.

Earlier this year, P&G invested P3 billion to expand the production line of the diaper brand Pampers, thus raising P&G's total additional spending so far in the Philippines to P5.2 billion.

Expanding distribution capability is the next phase in the consumer products manufacturing giant's planned five-year program to optimize its supply chain.

The planned five-year expansion aims to increase capacity and improve and upgrade P&G's products by installing facilities that are the most technically advanced in the world in terms of production and distribution.

Aside from the installation of new production lines, additional building and infrastructure expansions are in the pipeline, officials said.

Hunter said the Philippines remained a very attractive investment and growth market for the multinational company.

"The Philippines remains a key market for P&G globally. Throughout the company's 77-year history in the country, P&G has continually invested in innovations to improve and upgrade its plant technology and facilities and provide Filipinos products with superior quality and value," Hunter said.

Hunter added that he was bullish that the planned expansion of P&G's Cabuyao Plant and Distribution facilities would allow the company to reach more Filipino consumers.

The executive also thanked the Philippine government for its "appreciation" of P&G's continuing contribution to the economy and its commitment to assist foreign investors.

Considered one of the biggest and most advanced

P&G INVESTS/B2-2

First Pacific extends $200-M loan to Philex Mining

Fund to be used for cleanup of Padcal mine site in Benguet

By [illegible]

HONG Kong-based First Pacific Co. Ltd. has extended a $200-million loan to Philex Mining Corp. to pave the way for the resumption of mining operations at the Padcal mine in Benguet.

Philex said in a statement that initial rehabilitation work for the tailings pond of Padcal had been completed, enabling preparatory work for resumption of operations by the second half of next year.

"Philex is already rehabilitating and strengthening the existing tailings pond and has commenced the construction of an open spillway which will replace the existing penstock system for water management," Philex president and COO Eulalio B. Austria Jr. said in a statement.

Golder Associates Pty Ltd and Tierney [illegible] Engineering Corporation are advising Philex on the design and construction of the spillway.

Philex also said it would appoint additional consultants and contractors for the new tailings pond, which it intends to construct while the spillway is being built.

Austria added that Philex planned to resume its regular mining and production operations by the end of the second quarter of 2013, subject to appropriate approvals from the relevant government agencies.

Philex said Penstock A, which drains water to a large tunnel, had been completely plugged. A penstock acts much like a kitchen sink drain.

The large tunnel connected to Penstock A has been sealed as well, Philex said.

Philex said it would now embark on activities that will enable it to resume operations at Padcal by mid-2013.

These include the construction of an open spillway to replace the existing penstock system for water management.

The move will allow excess water to escape from the top of the tailings dam rather than exit through the traditional drain system.

The miner will also rehabilitate one of the tailings ponds to ensure its integrity. However, a new tailings pond will be built as well, Philex said.

Remediation and rehabilitation measures will also be undertaken "in affected areas," Philex said.

Golder Associates Pty Ltd is studying the possibility of building a cofferdam or similar structure to enhance the integrity and stability of the main dam of the affected tailings pond, Philex said.

"Philex is cooperating fully and working with the Department of Environment and Natural Resources, through its Mines and Geosciences Bureau and Environmental Management Bureau, to adopt and implement a rehabilitation and remediation program to address the effects of the leak. The accident did not result in the release of any toxic, non-biodegradable chemicals, contrary to some inaccurate reports," Philex chair and CEO Manuel V. Pangilinan said.

Pangilinan reiterated that, despite the leak being caused by force majeure, Philex is committed to implement a "thorough and comprehensive" remediation program. "Even without any orders from the DENR, Philex has already been working with and already provided financial and other assistance to the families affected by the leak," Pangilinan said earlier.

Philex voluntarily shut down its Padcal operations on August 1, when an accidental discharge of water and sediment was discovered at the TP3.

Since the initial leak, there have been at least six incidents of discharge, resulting in the spillage of excess water and sediments into the bodies of water adjacent to the site.

Meanwhile, the mining company also reported that part of the $200-million facility will fund some of the requirements of the Silangan mine, which Philex is developing in Surigao del Norte.

P&G invests P2.2B in expansion of PH facility

From page B6-1

manufacturing plants for P&G in Asia, the firm said the Cabuyao Plant and Distribution Center serves the Philippines and several markets in the Asean region.

The plant manufactures fabric and home care brands Ariel, Tide, Downy, [illegible] Fabric Enhancer, and Joy Dishwashing Liquid; personal cleansing and skin care products Safeguard, Zest, [illegible] and Old Spice; feminine care brand Whisper and baby care brand Pampers.

P&G Philippines celebrates this year its 77th year of operations in the country.

The Philippines organization has grown to more than 1,400 employees spread across its three entities—P&G Philippines Inc. (which manufactures P&G products for the Philippines and several markets in Asean), P&G Asia [illegible] Manila Service Center (a shared service center that provides high-end accounting, financial and related services to P&G operations in markets all over the world), and P&G Distributing (Philippines) Inc. (which handles the local distribution of its brands).





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- Sauna and massage rooms
- Open-air swimming pool with view of the sea



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Mining investments nearly halved

Funds slow to a trickle due to policy uncertainties

Open access draft rules released

'Metrics for underemployed more accurate'



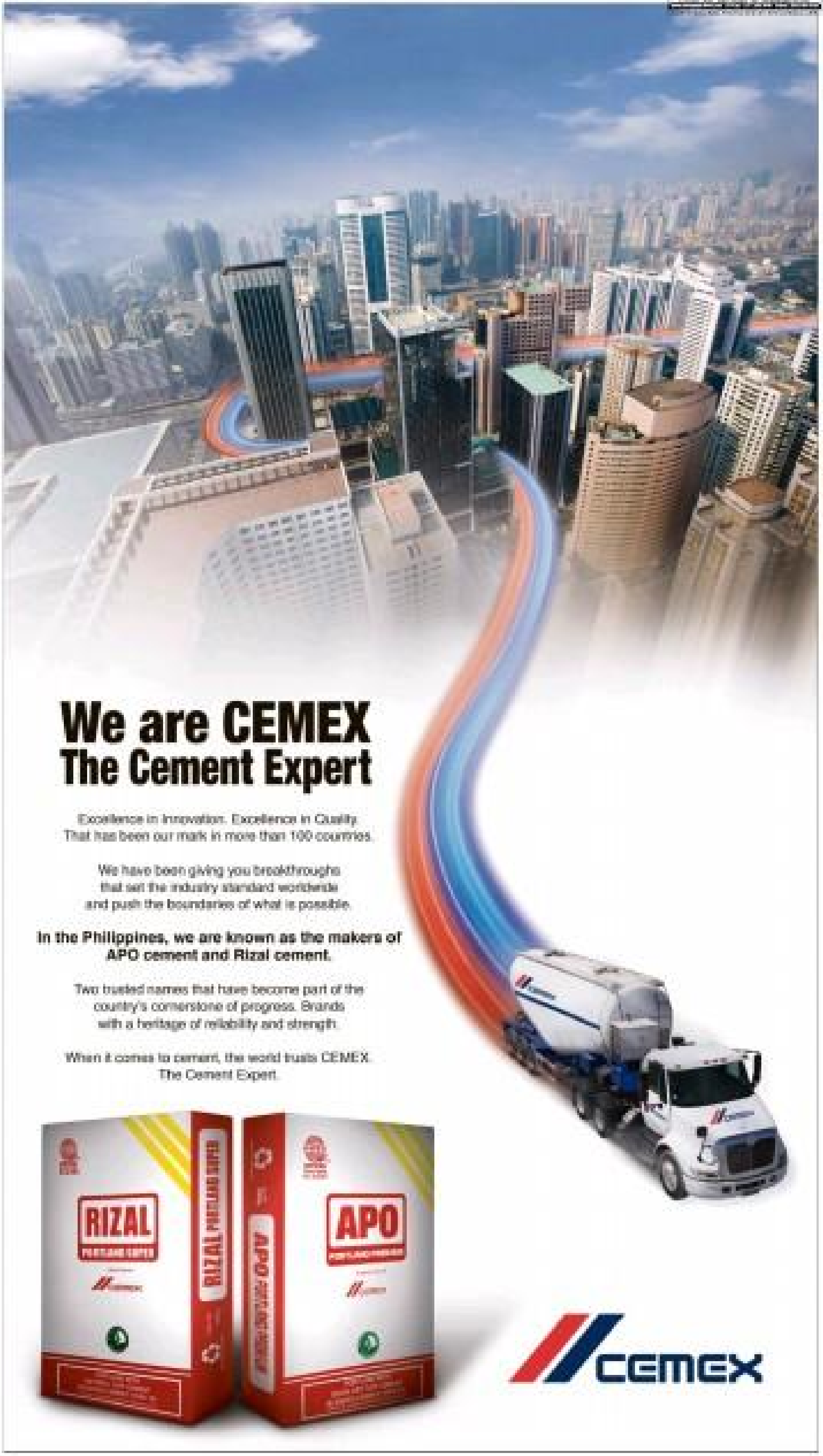
Cebu Pacific seeks OK for fuel surcharge hike

Citibank ties up with Megaworld for credit card

Money splendored thing

BREAKTIME

Conrado R. Banal III


We are CEMEX
The Cement Expert
Excellence in Innovation. Excellence in Quality.
That has been our mark in more than 100 countries.
We have been giving you breakthroughs
that set the industry standard worldwide
and push the boundaries of what is possible.
In the Philippines, we are known as the makers of
APO cement and Rizal cement.
Two trusted names that have become part of the
country's cornerstone of progress. Brands
with a heritage of reliability and strength.
When it comes to cement, the world trusts CEMEX.
The Cement Expert.
RIZAL
APO
CEMEX



Shifting to ASIA, Focusing on the PHILIPPINES

The 2012 Asia CEO Awards celebrates leadership amidst remarkable Philippine optimism









"We are going to change the outdated global perception of the Philippines as an economic laggard."

- Richard Mills

This year's Asia CEO Awards winners are true luminaries in a wide range of fields













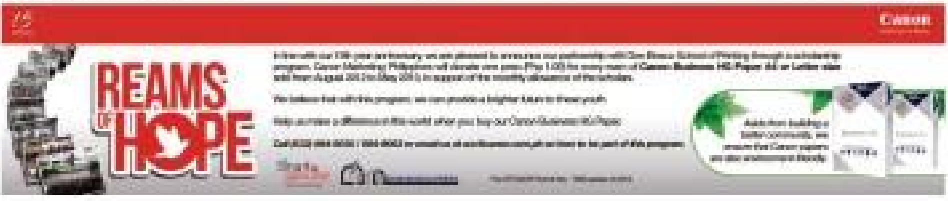
BUSINESS

NGCP gets regulator's nod to hike revenue cap

Grid operator may reset rates to realize P42.9B in receipts



Trans-Asia set to secure ₱4B for wind farm



BusinessMonday

How to be a successful Pinoy expat

By Roger Pe
Contributor



'The booming media business was transforming Manila's advertising landscape'

Off to bigger things

As Hostess Brands goes under, call to save 'Twinkie' gains ground

BIR aims at non-stock non-profit entities

MAPping THE FUTURE

Atty. Benedicta 'Dick' Du-Baladad



Receipt of income

No taxable income

'Exclusively'

Judicial determination

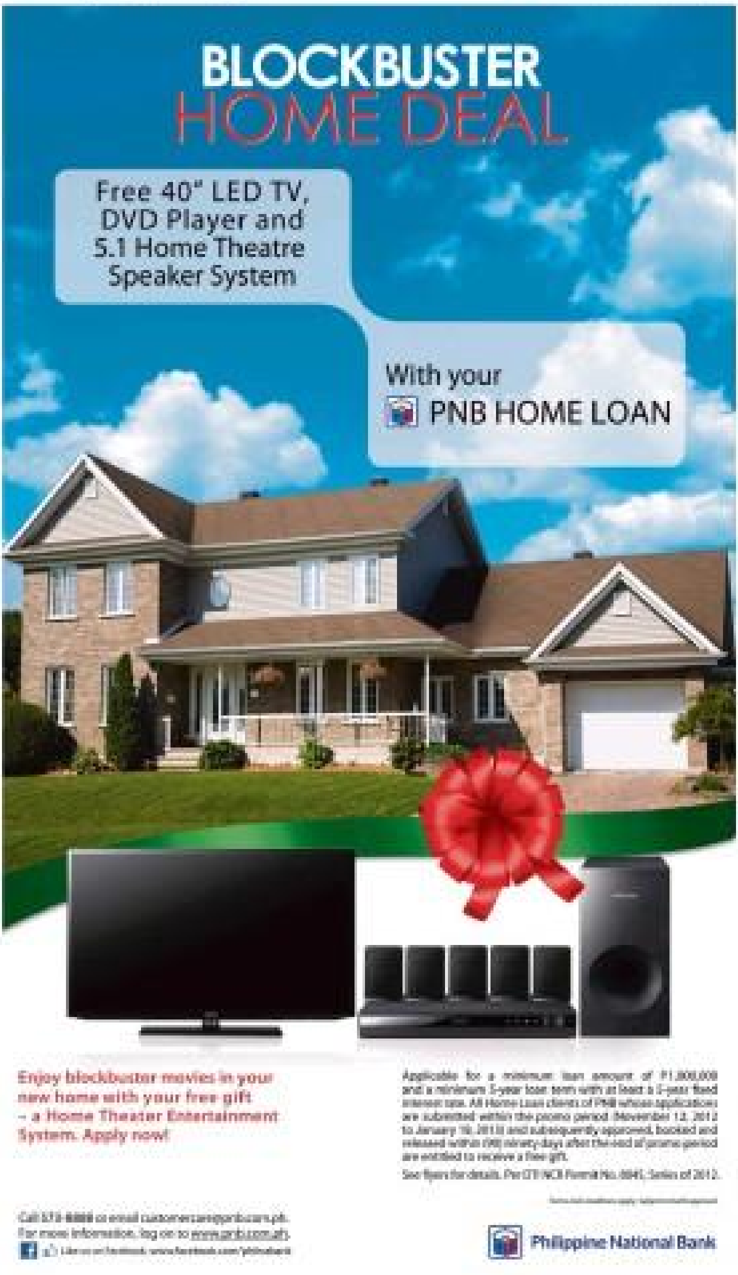
Tax-exempt

Napocor considers RE facilities for off-grid areas

State firm to join PNOC Renewables in exploring opportunities

Power Situation Outlook
for Monday, 19 November 2012

Clan behind National Bookstore eyes backdoor listing



CLASSIFIEDS

INVITATION TO BID FOR THE PROCUREMENT OF ONE (1) LOT IT EQUIPMENT CO-LOCATION SERVICES AND ISP FOR ONLINE APPLICATIONS FOR FIVE (5) YEARS

INVITATION TO BID FOR THE PROCUREMENT OF ONE (1) LOT IT DEVICE/APPLIANCE IP-PBX



PROFESSIONAL SERVICES

HOUSEHOLD

REAL ESTATE FOR SALE

HOUSE & LOT

CONDO/TWNHSE

LOT

REAL ESTATE FOR RENT

OFFICE SPACE FOR RENT

CONDO/TWNHSE

LAND & BUILDINGS

REAL ESTATE FOR SALE OR RENT

TRANSPORTATION FOR SALE

CARS

TRANSPORTATION FOR RENT

CAR LOAN

GENERAL ITEMS FOR SALE

MUSICAL INSTRUMENTS

WANTED TO BUY

BUY · SELL · TRADE ROLEX LOUIS VUITTON

AUCTION SALE

EMPLOYMENT OPPORTUNITIES

OBITUARIES

Josephine Salting Maranan

Has joined our Creator on November 13, 2012 at the age of 45.

Her remains lie in state at 49 San Antonio Aringay, La Union.

Internment will be on November 24, 2012 at Aringay, La Union.

"Into your hands I commit my spirit; redeem me, O Lord, the God of truth."

Psalm 31:5

"I am the resurrection and the life. He who believes in Me will live, even though he dies; and whoever lives and believes in Me will never die."
John 11:25-26



PETER DE SANTOS PETISME

Chairman and CEO of PCP Group Companies

and

Board Member of Moringaling Foundation Philippines, Inc.

A beloved husband, father, grandfather, brother, mentor, community leader and friend, has joined the Lord and his wife Oriel on the 15th day of November 2012 at the age of 75.

He is survived by his loving children: Jojo and husband Joel; Olan and wife Tintin; Raida and husband Andrew; his grandchildren: Jepp, Bug, JC, Nico, Marian, Peabo, Enzo & Kristen; and his sisters and brother: Letty, Beth and Nardie, and their families.

His body lies in state at his residence, 0945 Belmont St. Brookside Subd., Cainta, Rizal. Cremation will follow after 9:00 A.M. mass at the Sacred Heart Parish on Nov. 21, 2012. Interment will be on November 24, 2012 at the Monastery of the Holy Rosary after the 9:00 A.M. mass.

More Classifieds on pages

Zamboanga Del Sur Electric Cooperative II A26

Opal Portfolio Investment A26

Grand Monaco A26

Pag-ibig - Cebu B3-6

Department of Justice B3-5

Camille Sta. Ana B3-5

DOLE - Region IV B3-6

"Even when I walk through a dark valley, I fear no harm. For you are at my side; your rod and staff give me courage..." Psalm 23:4

OBITUARY REQUIREMENTS:

Who's afraid of Windows 8?

PDIC defers sale of EIB's license

Court order foils regulator's plans





Eagerly awaiting where the ball will land is Bayan Luzon Market Head Joseph Pinon (right).



Bayan partners from Amadeus and Verizon at the fun hole.



[illegible]

BAYAN BUSINESS 2012 EXECUTIVE GOLF EXCLUSIVE

It's still business as usual, even at the golf course

IT HAS become a habit that's difficult to break. For the select loyal hard core members of this elite group, penciling in their busy calendars this out-of-town trip with golf clubs and paraphernalia since 2007 has become a ritual, nay, more like a lover's tryst eagerly anticipated every year.

We're talking here about Bayan Business' Executive Golf Exclusive, an annual by-invitation-only tournament hosted by its client-family top honchos. As usual, Raffy Aguado, Chief Operating Officer, played host in the City of Pines and its two sought-after golf courses—Camp John Hay and Baguio Country Club.

More than the golf, though, everyone in this A-list—that includes top officials of Bayan Telecommunications, Inc.'s expanding list of business partners—looks forward to further improving and strengthening working relationships with Bayan Business' representatives.

Call it mixing business and pleasure. It's a win formula that's [illegible]. For Bayan, that means working hard on building a solid partnership 100 percent of the time, 365 days, of the year, with every offered product and service including a whole range of cutting-edge data, Internet, voice and compelling managed services for today's businesses.

No wonder that the numbers on the Bayan EGE has been growing. In fact, this 2012 tournament edition is by far the biggest—even if those who signified their intention to join had to wake up hours before the rooster crowed to [illegible] the bus going up to Baguio City.

Standing on the first tee of Camp John Hay's magnificent par-69 course right after lunch of Day 1 is enough to melt away the tiredness from the long land trip. In fact, the energy levels carry through the entire 18 holes of this tough championship course up till the evening meal spiked with conversation, fun and games.

The early tee-off call on Day 2 requires hard core golfers from those who, well, had a little too much fun the night before. The mellow warmth of the sun embraces Baguio Country Club this morning while the evening's heavy cold air slowly dissipates.

It's perfect golf weather that's guaranteed to raise the spirits of our golfers who will soon realize that the par-72 course is not as short as one normally would expect, counting the steep climbs and rolling land that dominate the terrain of all 18 holes. Nevertheless, the scenic allure of neighboring hip cabins and an abundance of sweet-smelling pine trees [illegible].

After two days of golf, The Manor of Camp John Hay is a welcome abode for a little rest and to freshen up before meeting up with the rest of the gang for the awarding and fellowship dinner. Raffy Aguado takes the opportunity to thank everyone for joining the 6th EGE, and for sticking with Bayan through the years.

"Bayan as a company has been trying very hard to stay competitive in a very competitive industry. Bayan Business continues to register double digit growth year on year, and we are mighty proud of this achievement," Aguado reports to much cheering.

He adds that he is immensely proud of Bayan Business' performance, and of "constantly getting very satisfactory ratings from our happy and satisfied customers in the way we deliver our services in the signature Bayan personalized account management way."

Bayan prides itself in offering the industry standard in customer service via its widely-acclaimed dedicated and personalized level of account service management through the "Business Made Personal" campaign.

During the evening, the winners of the golf tournament are announced: [illegible]

And for those who failed to score well, there's always the raffle to look forward to. And, oh yes, the good food, great conversation, evening camaraderie, and dreams of next year.

The 2012 EGE was made possible through the support of the following partners: [illegible]

> It is always a fun filled event and full of surprises. [illegible]
>
> Edward John T. Reyes
> Senior Vice President
> Corporate Banking Group
> Land Bank of the Philippines

> [illegible]
>
> [illegible]
> General Manager
> Verizon

> [illegible]

> [illegible]



Bayan COO Raffy Aguado [illegible] for a perfect shot.





Another Bayan EGE back-to-back tournament (left) at Camp John Hay and Baguio Country Club.



Regional customers with Bayan [illegible] Head Joseph Pinon.

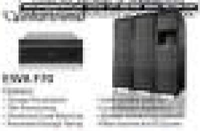


Capping the fun-filled awards night with the group shot.



Bayan Business partners can't get enough of the fun at the 6th EGE.

BUSINESS





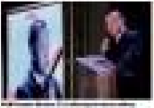
Gov't cuts outstanding foreign debt by $1.5B

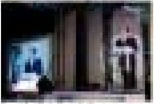
Retires dollar, euro bonds

Mitsubishi Motors launches Mirage, eyes PH expansion



Asia United Bank (AUB)
Celebrating 15 years of innovation









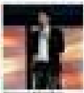


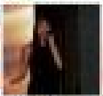
















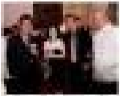










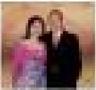










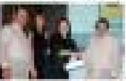


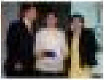


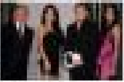




SOME WINNERS DURING THE RAFFLE DRAW







AUB brings 15 years of banking innovation to smartphone users



BUSINESS

IMF chief backs Asean economic integration





Move to improve living standards

Mitsubishi Motors



Editor Thelma Sioson San Juan · Arts and Books Editor Lito B. Zulueta
LIFESTYLE Arts&Books



THE UGLY Stepsisters and Sinderela in Hazel Sabas Bower's dance adaptation of the classic fairy tale.

Ballet Manila's 'Sinderela': Fairy tale with a Pinoy twist

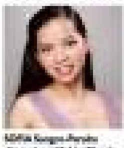
BALLET MANILA offers a modern take on the classic fairy tale "Cinderella" in its Christmas production, combining the elements of love, magic and dance in a fun and enchantment-filled package perfect for the holidays.

In "Sinderela," the prince becomes [illegible], who holds a search for his lost

BALLET C3

Ballet Manila's 'Sinderela': Fairy tale with a Pinoy twist







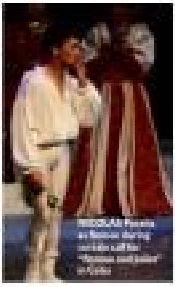
Tribute to Elgar



Book on Tangbalang Pilipino history launched

Last curtain call for international premier danseur Nicolas Pacaña

By Pablo A. Tariman
Contributor



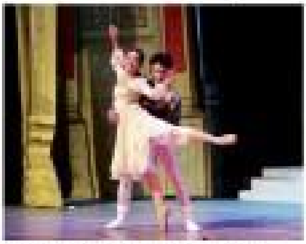


NICOLAS Pacaña costumed for "Le Corsaire," which he danced with Lisa Macuja many years back

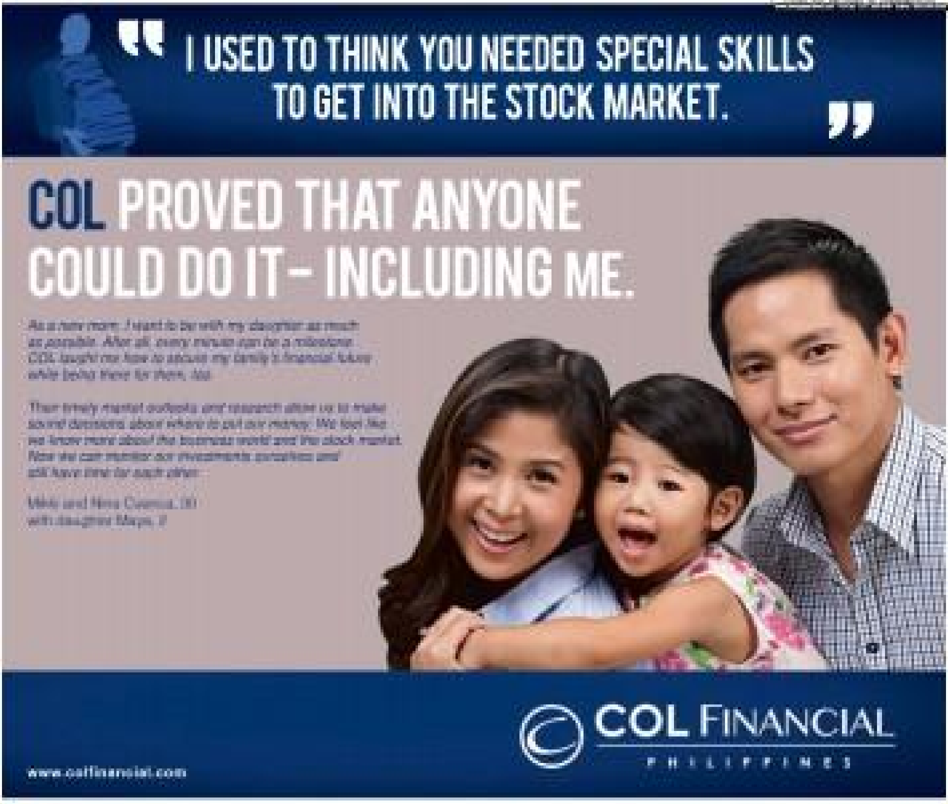
Dancer and actor



WITH Maniya Barredo in "The Nutcracker"



Nureyev, Baryshnikov


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COL PROVED THAT ANYONE COULD DO IT – INCLUDING ME.
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Unwrap a Mercedes-Benz SLK 200
Shop at Power Plant Mall this Christmas
and get a chance to win a Mercedes-Benz SLK 200.
Promo period is from November 16, 2012 to January 20, 2013.
Mercedes-Benz
CHRISTMAS RAFFLE
POWER PLANT MALL

Claire Primrose conquers Manila

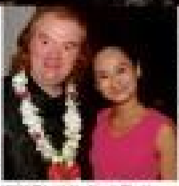
By Pablo A. Tariman
Contributor



CONDUCTOR Alexander Vikalov, soprano Claire Primrose and tenor Randy Gilongo: An electrifying Wagner after 18 years.



A STUNNING Immolation Scene from "Götterdämmerung"



VIKALOV with Lisa Macuja Elizalde: The prima ballerina's support for the performing arts goes beyond ballet.

High drama

Sea of flames

Spanish contemporary dance and flamenco come to Manila



EN DANZA features the elegance and style of Spanish dance companies.

First visit



EDUARDO Guerrero



FLAMENCO and Spanish dance are on the rise.



PWU HEAD GETS QC AWARD

Renowned Iraqi oud player Naseer Shamma performs at the CCP

Double the Fun with Sony Cyber-shot's Buy 1 Get 1

Capture the Holiday Season in Style











Visual Arts

SALUBAYBA, PISHA ARTISTS AT ROCKWELL



WATERCOLOR SHOW AT CAMP JOHN HAY



Bohol artists at Renaissance

Lecture on Japanese design

Cabangis at ArtInformal

Celeridad, Marasigan at Artes Orientes





LIFESTYLE Arts & Books





DAVID Medalla doing a performance at Vargas Museum 2012

David Cortez Medalla comes home

By [illegible] Evangelista
Contributor

LONDON-BASED Filipino artist David Cortez Medalla returns home after years of exploration, expansion, and establishment on the international art scene.

Considered an important figure in the history of art as a pioneer of kinetic, earth, performance, participation and conceptual art, Medalla comes back to the Philippines to celebrate his contributions and accomplishments as a Filipino artist.

His most iconic body of work, the "kinetic sculptures," is best exemplified by his "Bubble Machines" of 1963 which, through the use of soap and water mixed with air funneled through an engine he especially designed, produced columns of froth that subverted the solid nature of sculpture, showing how it could be both static and dynamic.

"Expand[ing] the parameters of what constitutes sculpture. In choosing a medium that self-destructs as it is created, the stability of the work is undermined, the stability of the concepts of solidity and permanence in sculpture are brought into question," Richard Dyer said in a 1993 issue of the [?] Frieze magazine.

Medalla's other kinetic sculptures were the "Sand Machine" (1964) and the "Mud Machine" (1964-1967).

At age 12, Medalla translated works of Blake, Shakespeare and Whitman into Filipino and lectured at University of the Philippines. At 14, he attended Columbia University on a scholarship to study philosophy and French drama.

In 1955, he founded the [?] Club of Manila and attended the art appreciation classes of Fernando Zobel at Ateneo de Manila University on Padre Faura. It was during this time that he began creating non-figurative mixed-media work that would eventually form part of the original collection of Ateneo Art Gallery. Among these were "The [?] Kingdom" and "My Mother at the Sewing Machine" (both 1956).

Avante-garde icon

Medalla first held his one-man show in a hole-in-the-wall space on Mabini Street in Malate, which he called "La Cave d'[?]". He was the youngest artist to be selected in a survey of Philippine art, organized by the Unesco in the Social Hall of the Department of Foreign Affairs.

He left Manila in 1959 and traveled by ship to Europe, passing through Singapore, Indochina, Sri Lanka, India, Pakistan, East Africa and Egypt, before landing in Marseilles.

In Paris in 1960, Medalla performed at the Akademia, the school founded by the poet, artist and dancer Raymond Duncan, where he was introduced by philosopher Gaston Bachelard. French poet Louis Aragon, co-founder of the Surrealist movement with André Breton, also introduced another performance of his. Conceptual artist Marcel Duchamp even created an artwork in honor of Medalla.

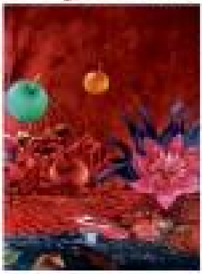
Settling in London, Medalla established the Centre for Advanced Creative Study (later renamed Signals London), a space dedicated to experiments in art and science, together with other artists. The center published Signals Newsbulletin which was edited by Medalla. Today it is recognized by the Arts Council of England as an important record of the avant-garde movement of that time.

Also during this time, Medalla developed arguably his most iconic body of work—the kinetic sculptures.

SEND B3





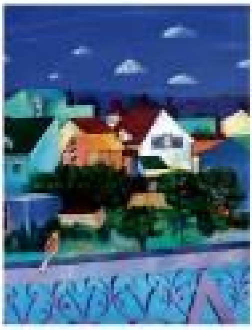




"THE WITNESS"

Edwin Diamante returns to art scene

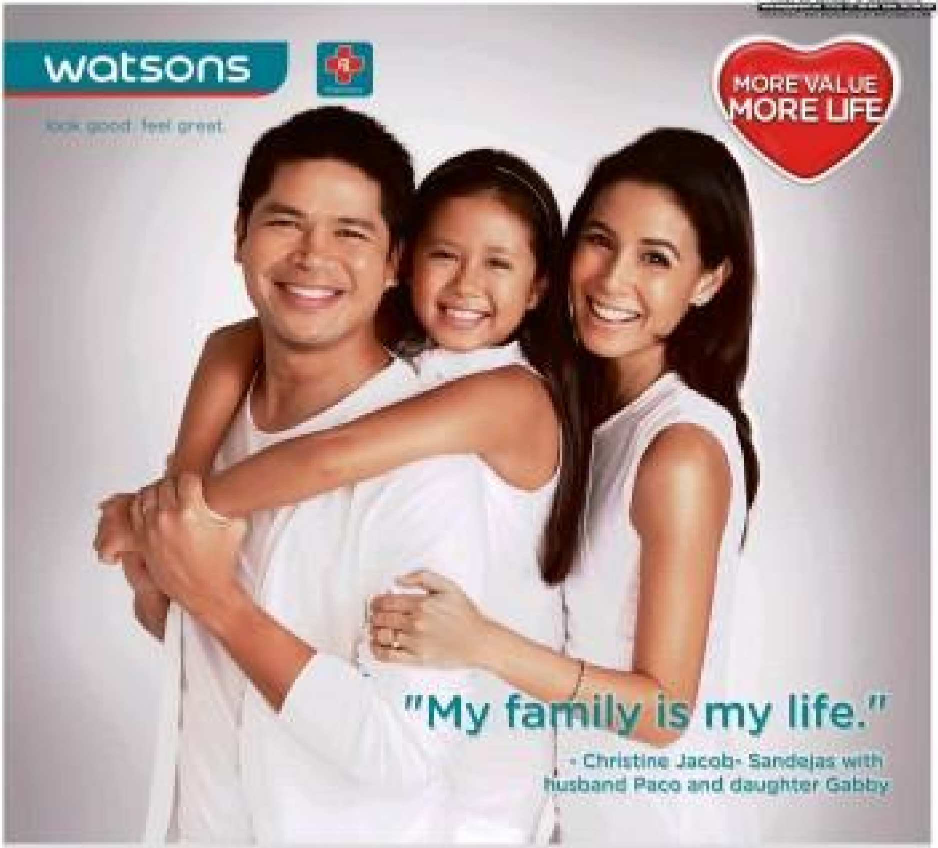




David Cortez Medalla comes home







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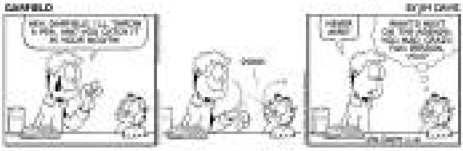
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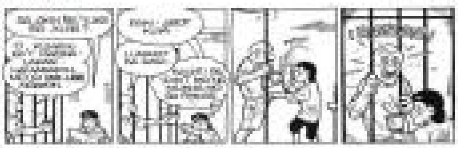
Head over to our special Buy Generics Counter inside the pharmacy and save on top quality generic medicines made by trusted pharmaceutical companies.

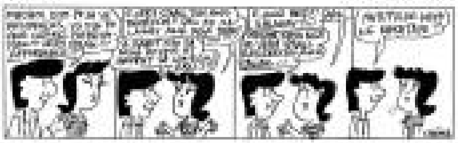


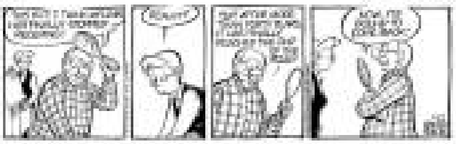
Ask our Pharmacists for details.

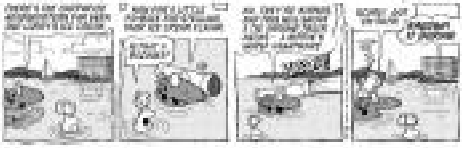
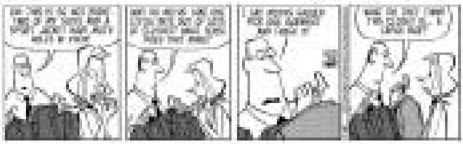
watsons.com.ph








CONCEPTIS SU DOKU

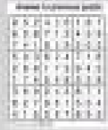
HOW TO PLAY SUDOKU

Fill the grid so that every column, every row and every 3x3 box contains the digits 1 to 9. Tips and programs at www.sudoku.com

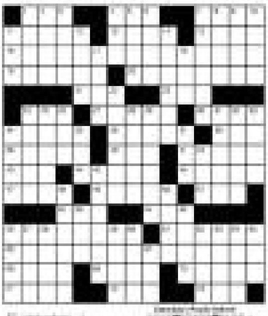
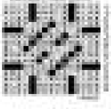
Conceptis SudoKu

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7		4				8		1
	5		6				7	
1		6		7		3		9

Difficulty Level ★



CROSSWORD PUZZLE

Addie Cukingnan: A Chinese heritage comes alive

Her new works deepen her connection with the tradition of Chinese painting



"FULL Moon and Misty Gorges"



THE ARTIST in her studio

IN LATE 2007, artist Addie Sytip Cukingnan held a show titled "Visions of China."

[illegible]

Classic theme

[illegible]

Sheer reverie

[illegible]



"SPRING Reflection"

Carlo Ongchangco's new works on exhibit at Stephanie





"HAPPY Journey"



LIFESTYLE Arts&Books



Calle Real, Iloilo City's heritage street, restored

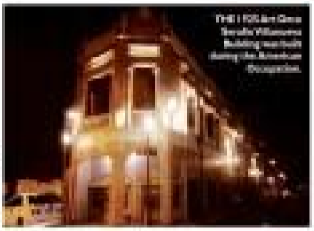
By Victoria B. Jardeleza
Contributor

THE ILOILO Cultural Heritage Foundation Inc. (ICHFI) recently honored individuals and organizations in Iloilo City for their outstanding commitment and contribution to heritage conservation, restoration and promotion at the first Iloilo Cultural Heritage Awards Night.

The awards, given by the ICHFI in conjunction with the Office of the City Mayor and the Department of Tourism Region 6, were held to coincide with the grand celebration of the 75th charter anniversary of Iloilo City.

Manuel Villa Jr., ICHFI president, said

CALLE F2

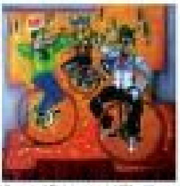

THE 1920s Art Deco Serafin Villanueva Building was built during the American Occupation.



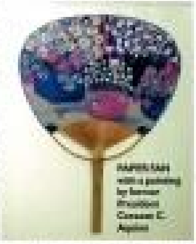


Fine art, décor, wines and watches to go under the hammer at auction











Calle Real, Iloilo City's heritage street, restored







Photo exhibit on Korean traditional dwelling

Adamson University Museum inaugurated

Susan Lara is new Silliman Workshop director



SUSAN Lara

Supreme Court on trial

By Ruel S. De Vera



'Midnight appointment'

Accountable

ENTERTAINMENT

Lea Salonga in 'Ragtime' concert

CHEER FACTOR



INSIDE

■ Tearful Songbird sings for her dad, 'Mang' Gerry and baby Nate /G4









Surprise weddin





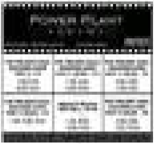


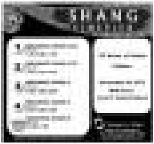
g of the year: How Zoren pulled it off

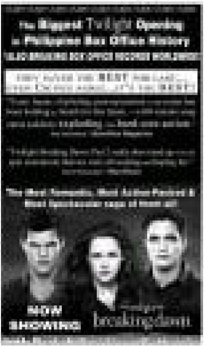


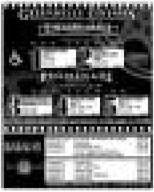


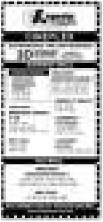












ENTERTAINMENT





Big deals

Should foreign celebs endorsing Pinoy brands be required to pay equity dues? Local talent managers weigh in

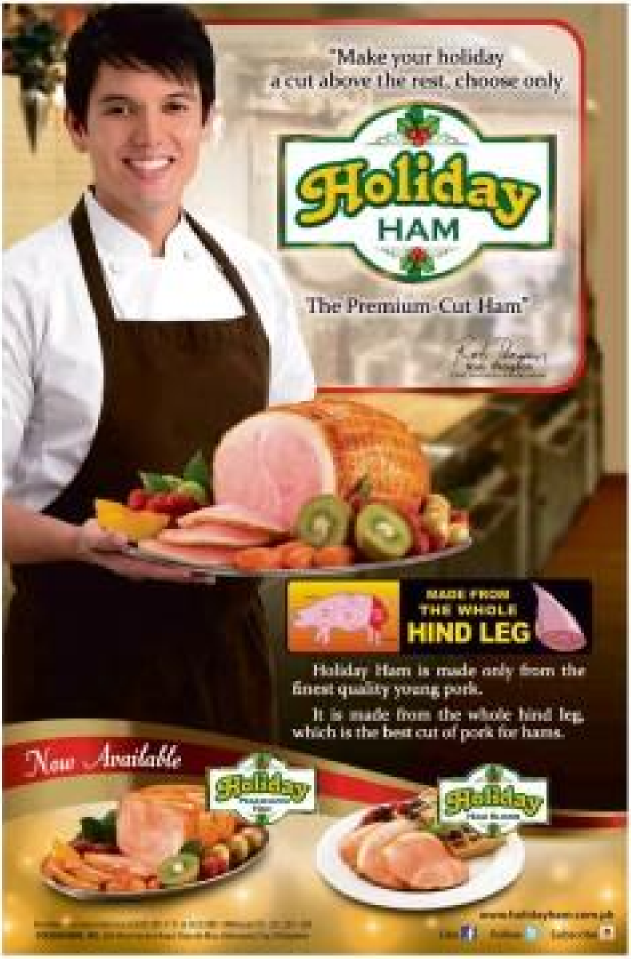


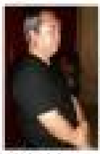


Angeli Valenciano

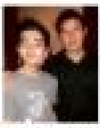


Carlo Orosa

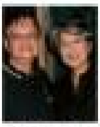




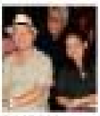
JUN Regalado



TWO of Roger's sons (from left) Martin and Pepé Herrera



RONNY Poeñlo and Irene Marcos-Araneta



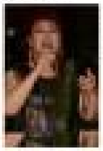
CINDDDONG Edsopa, Ryan Cayabyab, Trina Belamide



ROGER Herrera's urn



EMCY Cortez and Sharlee



JACQUI Magno

Roger that!

Friends, colleagues celebrate musician Roger Herrera's life with a jam at his wake

FRIENDS and colleagues of revered bass guitarist Roger Herrera turned up at his wake Wednesday night at Santuario de San Antonio Parish in Forbes Park, Makati—and paid tribute to his well-spent life by singing songs that would've made him smile.

"Megan (Roger's wife) is very glad we're doing this," said Veronica Tapia-Merk who, with husband Richard Merk, brought musical equipment to the funeral chapel and spread the word about the jazz soiree.

Jacqui Magno was singing "Misty" when we arrived past 10 p.m.

"I met Roger in Thailand when I was 15," recalled Richard, whose mother, Annie Brazil, used to perform with Roger in that country. Richard, with Eileen Jaime on keyboards, got into a somber mood as he sang "The Autumn Leaves" and "Here's That Rainy Day."

Sharlee teared, emotional when she rendered "God Bless the Child."

But Jeannie Tiongco, earlier seen in tears, lifted the mood with "Cheek to Cheek" and "All In Fun In Love."

Pianist Tess Solidum—who, with Jeannie and drummer Jorge San Jose, had been performing weekly with Roger at Manila Hotel's Tap Room until the latter fell ill—played "You Came for Comfort," which she said Roger had found very challenging.

Enjoying the music from the sidelines was drummer Jun Regalado, who told the Inquirer that he and his buddy Roger played in virtually all the records of the top singers in the 1970s—a golden age in contemporary Filipino music. "Basil Valdez, Celeste Legaspi, Hajji Alejandro, Rico J. Puno, VST & Co., Apo Hiking Society, too many to recall," said Jun. "This went on through the '80s, with Gary Valenciano, Martin Nievera ..."

Jun laughed as he recounted times spent with Roger: "We always cracked jokes before going onstage and played pranks on the other musicians. He would put masking tape on the piano keys ..."

Asked what made Roger stand out, Jun said: "He was gifted with precision. He was also very professional, always there before call time."

Past midnight, Megan thanked everyone for an "unforgettable" night. Cajoled to sing, Megan—an Australian who was lead vocalist of Roger's band that played at Vineyard and other jazz clubs in yesteryear—smiled and said, "Sorry, not now." —Text and photos by Pocholo Concepcion



TESS Solidum (left), Eileen Jaime and Jeannie Tiongco



RICHARD Merk



ROGER'S wife Megan Herrera

Big deals

From page G1

that managers should turn their sights overseas to market Filipino talents (for brand endorsement opportunities). We have a great wealth of talents deserving international recognition.

With regards to equity, it's one thing to protect our own and it's another to constantly improve homegrown talents and market them effectively. Our advantage is that we speak good English, which makes us globally competitive. Anything is possible if we are all united.

Girlie Rodis

Global Resource Creative Exchange (Talents: Anna Maria Perez de Tagle, Celeste Legaspi, Cris Villonco, Geneva Cruz [co-managed with ABS Talent Circle], Joanna Ampil [co-managed with Flint], Karina Sanchez, Mario Dipy, Mikee Cojuangco-Jaworski, Rachel Alejandro)

I don't really object to the hiring of foreign celebrities because I have represented some of them to endorse Penshoppe and Bench. I believe in free enterprise and I promote a no-boundary world.

If local brands believe that a foreign endorser can promote their products effectively, then I believe it is their right to hire them. After all, they are world-class Filipino brands and besides, they also hire a lot of local celebrities.

I believe in the Organisasyon ng Pilipinong Mang-aawit (OPM) equity program, but I don't think the same principles apply to endorsements.

Arnold Vegafria

ALV Talent Circuit (Talents: Carla Abellana, Nikki Gil, Billy Crawford, Iya Villania, Jake and Camille Prats, Patrick Garcia, Divine Lee, Drew Arellano, Andrew Wolff, Eric Tai, and Chris Everington of the Philippine Volcanoes, Eric Lawrence, Pinky Amador, Jessa Zaragoza, Gerard Cruz, Bernie Guider, Grace Lee, Alex Ell Ejercito, Priscilla Meirelles, among others)

It's understandable that local consumer brands put a high premium on the endorsement capabilities of foreign celebrities. Obviously, these celebs command strong multimedia presence.

This is something that's defined by consumer psychology, and should not be misconstrued as an admission of weakness or inferiority on the part of Filipino celebrities.

On the contrary, it should be taken as a challenge for our local artists to strive harder and excel in their respective crafts. For example, look at Manny Pacquiao. Because of his exemplary talent and iconic stature, he has been tapped to endorse various global brands like Nike, etc. Are there American or Caucasian athletes promoting this in any way, just because he is Filipino? None at all.

I believe that talent always takes precedence over race or creed, and as long as you're worth it, the world's best premium brands will be willing to pay the price to have you as their endorser.

There are undefinable elements that come into play when we talk about equity. If we're talking about protecting the interests of our own countrymen, it's a Catch-22 situation, because again, we wouldn't want to believe that the people behind the brands are deliberately undermining local talent just because they got a foreign endorser. And, as it is, they are already paying a steep price for the foreign celebrities.

Maybe a modified, commensurate, mixed value-added tax for the foreign celebrities could be one potential solution to this.

June Rufino

President, Professional Artists and Managers Inc. (PAMI); senior vice president, Viva Films (Personal manager of Kris Aquino, Luis Manzano, Pia Guanio, Jodi Sta. Maria, Bernie Lagata, Michael de Mesa, Mark Gil, Cherie Gil, Pia Guanio, Ryan Agoncillo, Marjie J. de los Reyes, Helen Gamboa, among others)

I don't really mind, as long as the local brands they're endorsing have a chance to go global, so that the companies earn back the money they paid these foreign celebs.

As for the need to pay equity, I don't think it's necessary, unless it's mandated by law.



IRISH band One Direction for Penshoppe billboard, also on Edsa



GIRLIE Rodis

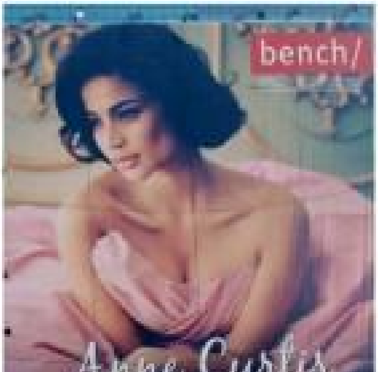


CARLO Orosa

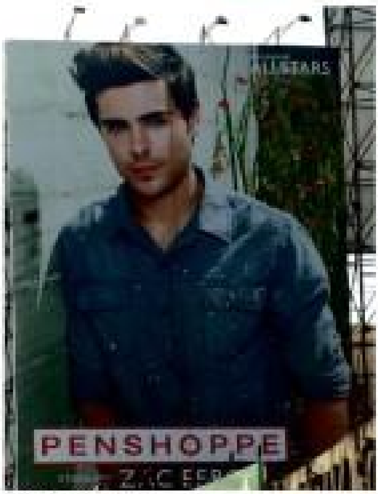
Led Zep reunion on DVD, CD

LED ZEPPELIN'S 2007 reunion concert, a tribute to Atlantic Records founder Ahmet Ertegun held at London's O2 Arena (the one-night John Paul Jones, guitarist Jimmy Page and singer Robert Plant perform with drummer Jason Bonham, son of the late John Bonham) is now released on DVD and CD formats. Dubbed "Celebration Day," the package is distributed by Warner Music Philippines.

CHEER FACTOR



BENCH campaign routinely features local stars, too, like Anne Curtis



ZAC EFRON, also for Penshoppe


MIKEE Cojuangco-Jaworski and son Robert (Regine's godson) meet baby Nate backstage.


MOTHER shares stage with baby Nate, while a video montage of the Alcasids' firstborn is shown onscreen.


REGINE promises to hold free concert.


[illegible] daughter Regine and grandson Nate onstage for the concert's highlights.

For Regine, the show had to go on


REGINE jokes around with Vice Ganda.

She still had no voice the next day but was 'in high spirits'


A HUG from Zsa Zsa Padilla comforts the Songbird.


MOMMY partner Aga Muhlach (left) and kids wait outside the singer's dressing room.


COMIC Michael V (who danced Gangnam Style in the concert) and wife Carol

By Bayani San Diego Jr.

SHE LIKE redefined the term "trooper."

Downed by a viral infection, singer Regine Velasquez still went up the SM Mall of Asia Arena stage for her "Silver" anniversary concert on Friday night. [illegible] Velasquez struggled with the high notes throughout the show.

Her voice was not in top form, she admitted. For one number ("On the Wings of Love"), she had to ask the help of gay impersonator [illegible].

Still, her loyal fans stayed glued to their seats, prompting Velasquez, who was in tears by then, to promise a repeat.

She asked the concertgoers to keep their ticket stubs so they could watch the repeat, which would be for free.

Sister-manager Cacai Velasquez-Mitra told the Inquirer that the free show was tentatively set for Dec. [illegible], "depending on her doctor's assessment." Mitra promised, "We will know for sure this week."

In spite of the drama, Velasquez pulled off another surprise when she sang for dad Ogie and baby Nate onstage ("God Gave Me You," "Leader of the Band").

Another important man in her life, husband Ogie Alcasid, posted on Facebook the next day: "With absolutely no voice, she let her heart and soul sing instead. With every cracked note, the audience applauded and ... cheered her on."

Alcasid told the Inquirer on Saturday: "She still has no voice, but she's in high spirits."

With a report from [illegible], Inquirer Intern

Photos by [illegible]

BANKING *Semestral*

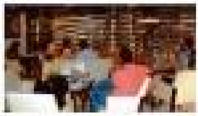
Banks face future from position of strength

PH must brace for impact of global slowdown



Wine Tasting Events at Wine Story





Bordeaux in 3 Hours Course







Total Assets

Commercial and Universal Banks (Head Office and Branches)

[illegible]

Total Capital

Commercial and Universal Banks (Head Office and Branches)

[illegible]

Total Deposit Liabilities

Commercial and Universal Banks (Head Office and Branches)

[illegible]

Total Loans

Commercial and Universal Banks (Head Office and Branches)

[illegible]

Total NPL

Commercial and Universal Banks (Head Office and Branches)

[illegible]

Total ROE

Commercial and Universal Banks (Head Office and Branches)

[illegible]

Total ROPOA

Commercial and Universal Banks (Head Office and Branches)

[illegible]

Cash, plastics and e-money

[illegible]

Cash

[illegible]

Debit and others

[illegible]

Banks face future from position of strength

[illegible]

Higher profits

[illegible]

Prime benefactor

[illegible]

Regulatory hurdles

[illegible]

Asian slowdown

[illegible]

BANKING Semestral

Bankers' best bets in a low interest rate regime

THE PHILIPPINES is in a unique spot nowadays, with most macroeconomic indicators showing robust growth and positive sentiment in the business community, translating to better confidence all around.

[illegible]

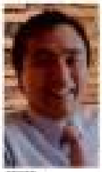
Marvin Fausto



[illegible]

Norman Martin Reyes

[illegible]



REYES

Ma. Theresa Marcial-Javier



JAVIER

[illegible]



GARCIA

Pascual Garcia III

[illegible]

Wick Veloso

[illegible]



VELOSO

Gina Morales

[illegible]

Cash, plastics and e-money, it's the customers call

By Paolo G. Montecillo

[illegible]

Buying habits

[illegible]



[illegible]